

## Efficiency and Performance Working Party

### Composition

The Chairman and Deputy Chairman of the Finance Committee

Chairman and Deputy Chairman of the Projects and Procurement Sub Committee

Up to ~~F~~four Members appointed by the Finance Committee

### Terms of Reference

~~The Working Party will be responsible for:-~~

The Working Party will make recommendations to the Finance Committee on matters relating to:-

- Assessing whether the resourcing of policies represent value for money in the achievement of those policies and and based on the Corporate Plan priorities, as referred to it by referring any recommendations to the Finance Committee or the Chamberlain.
- Monitoring performance, including any predicted overspends, against Departmental Business Plans and referring matters to the relevant Finance Committee(s) where the Working Party considers improvement in performance is required.
- Providing a steer to the Finance Committee for on the Efficiency Workstreams and then subsequently monitoring delivery progress and outcomes.
- ~~For higher risk departments and relevant cross-cutting strategic themes- securing~~ Scrutinising whether sustainable savings already built ~~in to~~ into the medium-term or ~~5~~ five-year financial plans for departments at higher risk of budget overspend and relevant strategic themes have been secured.
- ~~Advising the Finance Committee on Value For Money outcomes based on new corporate plan priorities.~~
- ~~Advising the Finance Committee on Corporate performance framework reporting- services outcome and financial sustainability Key Performance Indicators.~~
- Continue in their role in the Joint Resource Allocation Sub Committee and Efficiency & Performance Working Group Party, with all ~~C~~committee chairmans in the Corporation's budget setting meeting held ~~in January~~ annually each year.